

for in Section 3.01 and 3.02, such suspension or termination shall not, unless the Board shall expressly so elect, constitute such release of such person from his membership obligations as to entitle him to purchase from any other person any electric service for use at the premises to which such service has theretofore been furnished by the Cooperative pursuant to such membership.

SECTION 3.06 – Board Acknowledgment of Membership Termination; Acceptance of Members Retroactively.

Upon the suspension or termination of a person's membership for any reason, the Board, as soon as practicable after such event is made known to it, shall by appropriate resolution formally acknowledge membership termination, effective as of the date on which the Cooperative ceased furnishing electric service to such person. Upon discovery that the Cooperative has been furnishing electric service to any person other than a Member, it shall cease furnishing such service unless such person applies for membership and does become a Member retroactively to the date on which such person first began receiving such service, in which event the Cooperative, to the extent practicable, shall correct its membership and all related records accordingly.

SECTION 3.07 – Membership List.

The Cooperative, or the Cooperative's agent, shall maintain a record of current Members in a form permitting the Cooperative to alphabetically list the names and billing addresses; and indicate the number of votes each Member is entitled to cast ("Membership List").

Article IV – Meeting of Members

SECTION 4.01 – Annual Meetings.

For the purposes of electing Trustees, hearing and passing upon reports covering the previous fiscal year, and transacting such other business as may properly come before the meeting, the annual meeting of the members ("Annual Member Meeting") shall be held on a date between April 1 and May 31 at such place in one of the counties in New Mexico within which the Cooperative serves, and beginning at such hour, as the Board shall from year to year fix. Failure to hold the annual meeting at the designated time and place shall not work a forfeiture or dissolution of the Cooperative.

SECTION 4.02 – Special Meetings.

A special meeting of the members may be called by resolution of the Board ("Special Member Meeting"). The Board shall call such a meeting upon written request signed by at least a majority of the Trustees or by written request signed by not less than ten percent (10%) of the cooperative's total non-suspended Members ("Total Membership") requesting, and describing the purpose of, a special meeting of Members ("Member Demand"). Such written request shall include the Member's name, address, account number, and phone number. The Board shall be